

# Fact Sheet:

## The Cost of Starting a Payroll Business from Scratch versus Purchasing a Payroll Vault Franchise

### Take the Easy Road to Starting Your Payroll Business...

There's no denying that launching a new business is both time and cost intensive—and there are many areas of business development that entrepreneurs tend to overlook. When you consider the effort required to secure a website domain, develop a solid brand, identify the right technologies, market the business, and more, it can be overwhelming. But...it doesn't have to be.

When you purchase a Payroll Vault franchise, the up-front work has been done for you. Over the years, we've mastered the art of running a successful payroll business and building a strong brand. This means that the process has been vetted—from website design to business model and marketing materials. As a franchise owner, you get a complete business with built-in best practices within an industry that is in high demand. Even better, our support team works with you to get your new payroll business up and running, so you don't have to go it alone. ***That's Payroll Vault!***

***Compare the cost and time savings by purchasing a Payroll Vault franchise...***

### Contact Us Today!

We are ready to share our payroll industry knowledge and experience to help you build your own successful Payroll Vault business. Contact our office today to discuss franchise opportunities. Allow us to help you achieve higher profits and a better work-life balance within this high demand industry.

**Email:** [franchise@payrollvault.com](mailto:franchise@payrollvault.com)

**Call:** 303.763.1829

**Web:** [payrollvault.com](http://payrollvault.com)



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PAYROLL RE-DEFINED.



Take a moment to consider the cost of **building a payroll business from the ground up** compared to **purchasing a Payroll Vault franchise**. Payroll Vault allows you to launch your new payroll business at a fraction of the cost and with far less time investment.

From the Ground Up	Estimated Cost and Time:	Payroll Vault Franchise	Estimated Cost and Time:
<b>Company Name Research &amp; Website Domain</b> Requires support to select name and research a secure domain.	\$1k – \$3k 100 – 200 hrs	<b>Company Name Research &amp; Website Domain</b>	<b>Done for you</b>
<b>Logo Development &amp; Trademarks</b> Requires marketing/branding experts to develop and trademark logo.	\$9k – \$15k 100 – 200 hrs	<b>Logo Development &amp; Trademarks</b>	<b>Done for you</b>
<b>Website Development</b> Requires focused project management to ensure development of a professional, advanced website.	\$5k – \$10k 100 – 200 hrs	<b>Website Development</b>	<b>Done for you</b>
<b>Custom Videos &amp; Testimonials</b> Requires significant time and resources to create powerful videos and testimonials.	\$5k – \$10k 50 – 100 hrs	<b>Custom Videos &amp; Testimonials</b>	<b>Done for you</b>
<b>Marketing Materials &amp; Sales Systems</b> Requires a dedicated marketing team/outsourced vendor to develop materials and a structured sales system to effectively handle leads.	\$10k – \$50k 200 – 500 hrs	<b>Marketing Materials &amp; Sales Systems</b>	<b>Done for you</b>
<b>Operational Systems &amp; Support Manuals</b> Requires defining a standard for client installation and development of supporting manuals.	\$5k – \$10k 200 – 400 hrs	<b>Operational Systems &amp; Support Manuals</b>	<b>Done for you</b>
<b>Pricing Model</b> Requires development of a sustainable model to ensure competitive pricing and long-term success.	\$3k – \$6k 100 – 200 hrs	<b>Pricing Model</b>	<b>Done for you</b>
<b>Set up of Auxiliary Services</b> Requires significant research of vendors to offer ancillary services to payroll.	\$5k – \$10k 150 – 300 hrs	<b>Set up of Auxiliary Services</b>	<b>Done for you</b>
<b>Project Management</b> Requires dedicated project management throughout business design and development.	\$35k – \$70k 1,000 – 2,000 hrs	<b>Project Management</b>	<b>Done for you</b>
<b>Build it yourself and invest:</b>	<b>\$78k – \$184k</b> <b>2,000 – 4,100 hrs</b>	<b>Purchase a Payroll Vault Franchise:</b>	<b>\$28,000</b> <b>Operational in 90 days!</b>

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